



# GamyFi Litepaper V1.1

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GamyFi Blockchain Fantasy Sports Platform

# Abstract



GamyFi is a Blockchain-based E-Sports and gaming platform built on Elrond which incentivizes sports fans and skilled gamers for their skills and knowledge. GamyFi platform utilizes blockchain technology to keep it fair for all while being secure and fast.

GamyFi is a revolutionary blockchain technology-based platform that uses the "GFX" token as the in-game Currency to reward users and complete transactions.

GamyFi is designed to tackle conventional gaming's key challenges. It will deliver a host of unique features and enhancements completely governed by the Community.



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# Introduction

GamyFi is a Blockchain-based Gaming Project application. It provides gamers and Sports loving youth a platform to play, invest, and win while supporting the blockchain and Gaming industry.

GamyFi aims to create mass adoption of blockchain and decentralisation in the world. Sports and Games are liked by everyone and everywhere. Creating a blockchain-based sporting and gaming platform will help create mass adoption of cryptocurrencies and help create more awareness. The products that provide this type of service charge too much and users earn nearly 0. We aim to solve this by tokenizing the platform. Blockchain will allow for fast execution and Decentralised Financial use.

The main purpose of using Blockchain Network in the product is to make the payment system and user's data safe and smoother without making the interface more complex and giving the power back to users.

The second point of using blockchain technology for payment and user interaction is to encourage more Decentralisation into the media and gaming industry where the users earn nothing even while providing their precious time and attention.

# The Platform

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GamyFi Gaming Platform Consists of multiple applications, games and E-Sports products. Few need to sign up, and others can be used with just a web3 supported wallet. 5 Applications will be launched in Q2-Q3 2021 as listed below, with much more to come.

## **Fantasy Sports**

Create your own fantasy sports team with players from both sides and earn points on each player's good performance in real-time. The player with the highest points wins. Football, Cricket, Rugby, Baseball, and much more included.

## **NFT Marketplace and Games**

Collect, Play, Buy, or sell. Everything is possible in the world of NFT's.

## **Lottery**

Buy tickets with GFX and join the pool to be the luckiest to get the mega prize.

## **Prediction Market**

Predict results of Events, Elections, and Sports matches and share the winner's pool.

## **PVP Multiplayer Games**

GamyFi sync's with real-time multiplayer games and creates custom rooms. Play with friends or other GamyFi users. Use your skills to get a share in the prize pool.

# The Problems and solutions

Nowadays, people enjoy playing Games and using Fantasy sports apps. Still, they can only play and buy virtual items with a native currency, creating heavy service tax and fees, forcing users away. GamyFi uses Blockchain technology to globalize payments and Cut down the fees and Service timings. At the same time, providing more significance to users and the platform.

A problem of betting platforms is privacy; users have to Provide private data to use the services. Many users don't prefer this and are forced to avoid these games. We'll be using blockchain and Web3 to keep privacy and Anonymity intact and user's data in safe hands.

When more people join the platform, the Rewards and platform valuation will grow, Increasing token holder dividends.

Another obstacle now is rug-pulling and hacks. This is why all our codes and smart contracts will be audited and secured with back-up and Industry-leading security tools. The GFX token will be Distributed to Community with yield Farming protocols, and team tokens will be vested to provide trust to users and Investors. And the token supply will be capped at the maximum of 10 million GFX. This means there can never be more than 10 million GFX tokens.

# Scalability

GamyFi is real-time synced gaming and E-Sports Platform and it requires high-end servers and scalable Blockchain technology to keep it fast and scalable. Therefore GamyFi uses Elrond, a lightning-fast layer 1 blockchain and cutting edge servers for the platform. When the platform grows the servers will be upgraded and revamped. The GFX token and dapps are based on Binance smart chain and will be expanded to Polkadot.

The NFT marketplace will be built on Binancce smart chain Network to make it Scalable and to avoid staggering Ethereum fees.

A variety of payment options will be available such as GFX, USDT, USDC, BUSD and more. Credit/Debit card payments will be added in future.

# Tokenomics

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Token name : **GamyFi Token**

Token ticker : **GFX**

Decimal : **18**

Max supply : **10,000,000**

Token Type : **Cross chain**

GamyFi (GFX) is the Native token of the GamyFi platform used to Reward the users and use the platform applications. The token supply is capped at 10 million tokens. The token will be available on Ethereum, Binance smart chain and Polkadot.

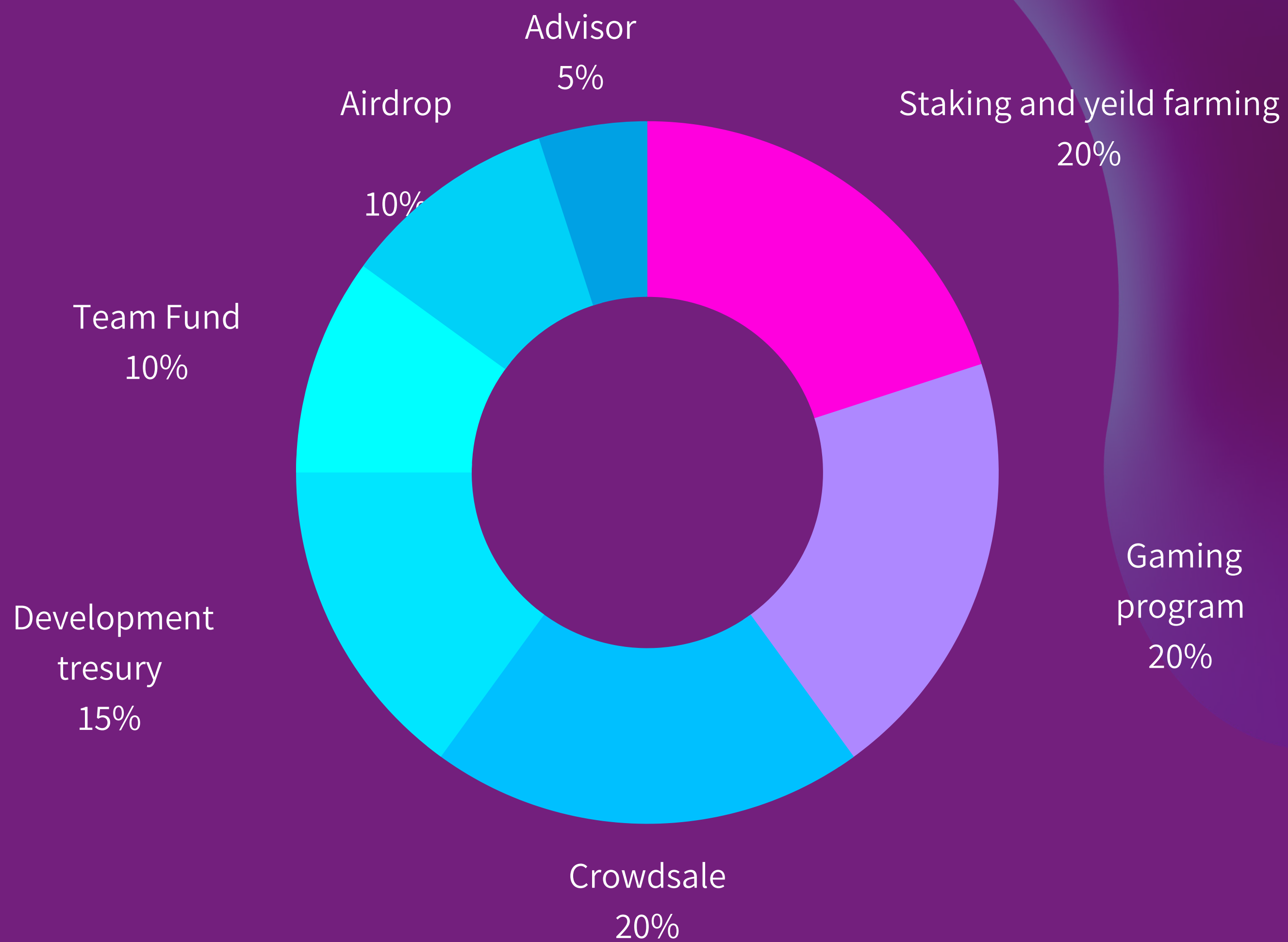
Most GFX tokens will be distributed to the Community through staking, Yield Farming, and Gaming Programs. Making it truly decentralized and Community backed.


The GFX token is the Governance token of the platform too. The token holders can create new Governance proposals and vote for them with GFX token.



# Allocation

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	Staking and Yield Farming:	20% (2,000,000 GFX)
	Gaming Program:	20% (2,000,000 GFX)
	Private Sale:	20% (2,000,000 GFX)
	Development Treasury:	15% (1,500,000 GFX)
	Team Fund:	10% (1,000,000 GFX)
	Airdrop:	10% (1,000,000 GFX)
	Advisors:	5% (500,000 GFX)

# Dividends and rewards

**Quarterly Dividends:** The GFX tokens held at GamyFi Platform will share 51% of the total platform fees. The Dividends will be Distributed every 3 months among the token holders on the platform. Allowing users to earn for the time and attention they provide.

**Yield Farming and staking:** Users can provide liquidity to the swap pools and earn GFX tokens by staking the LP tokens. Users can earn extra tokens on GFX holdings by staking the tokens on the website.

**Fantasy sports:** The Fantasy Sports application allows users to join any pool before a Live sports match starts and create their own virtual team. The users with the best playing team receive shares from the pool.

**Betting:** Users can bet tokens on events that they can predict. By Betting on the pools, everyone has a chance to gain more GFX tokens from the platform.

**Lottery:** Users can join the daily pools with a small amount of fee and have a chance to win a staggering amount of GFX tokens daily.

# Why Elrond ?

GamyFi is the first blockchain fantasy gaming and E-Sports Platform and allows users to interact with real-world sports events and games to earn and invest. Therefore it needs a reliable security Framework.

This is where Elrond comes in, Elrond is truly secure and highly scalable as it uses secure proof of stake consensus. GamyFi will build on Elrond and provide users a scalable and transparent ledger of actions.

# Why cross chain ?

GamyFi uses Elrond and BSC to ensure scalability, Smart contract compatibility, speed and greater reach.

GamyFi works on Elrond and BSC and will be launched on Ethereum after 2.0 launch. The NFT platform is built on BSC Network. The reason behind choosing multiple blockchains is to balance the load of heavy usage. The Platform will be available 24×7 for millions of users. And at times of Network congestion, even the most powerful blockchains tend to become slower. But using Elrond can help manage it and help secure the Network while the NFT marketplace runs smoothly on BSC Network.

Another great reason for using these blockchains is smart contract deployment capabilities and solidity support. Ethereum, BSC and Elrond are smart contract platforms and allow any smart contract deployment. GamyFi Platform has Advanced smart contract Requirements for the lottery, Prediction Market, and Fantasy sports applications, which can only be completed through Solidity. One more reason for using BSC Network besides Ethereum is to keep it fast and avoid a high fee. If users want to play with 1\$ or 10\$, they will surely not pay 10\$ fees on Ethereum so BSC will be useful.

These blockchains have a more mainstream userbase making them accessible to the mass userbase easily.

# Roadmap

## Q4 2020

Team formed, Development started

## Q1 2021

Internal Testnet Deployment start, GFX token launch

## Q2 2021

Liquidity Mining launch

NFT marketplace launch

Fantasy sports beta version launch

Prediction market and lottery app launch

## Q3 2021

Elrond Integration

Android app launch

iOS app launch

Complete Ecosystem launch

## Q4 2021

Analytics and Explorer Launch

Private pool Creation Launch

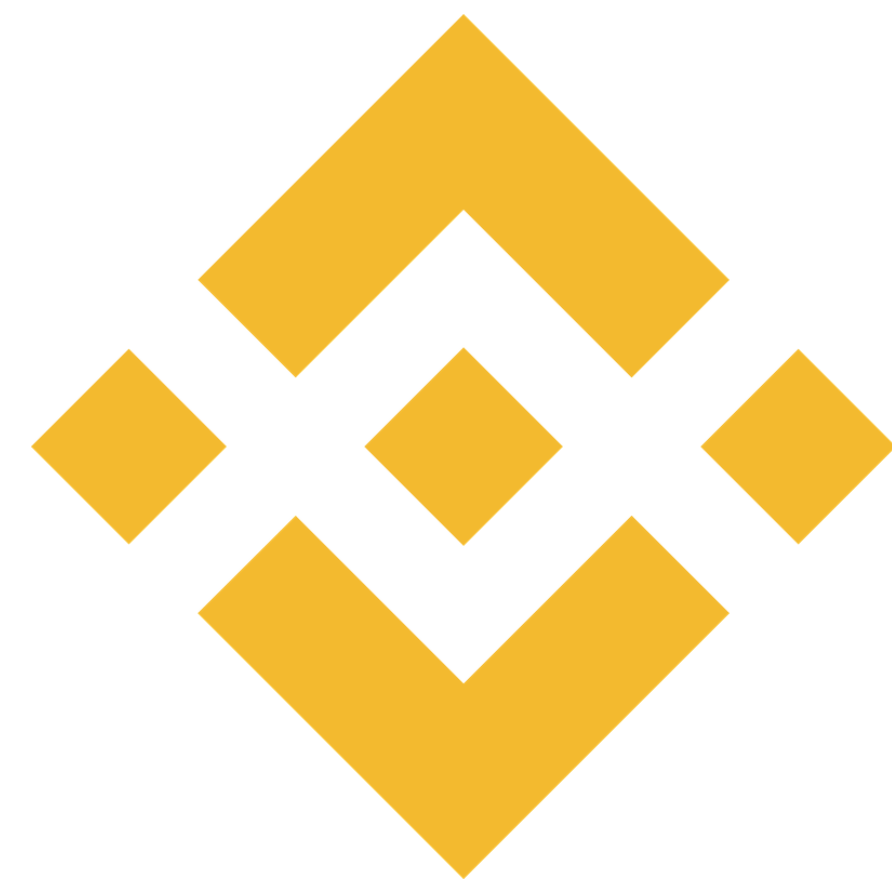
# GAMYFI IS BUILT ON

*Polkadot.*

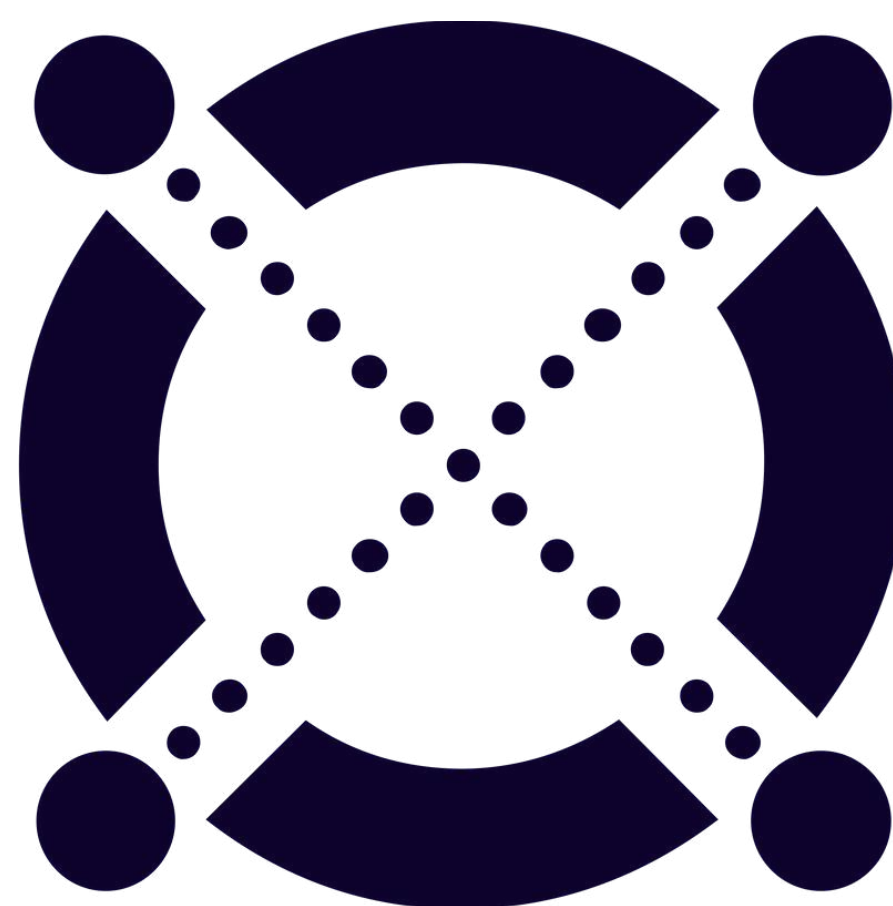
Polkadot



Ethereum



Binance smart chain



Elrond

# Disclaimer

GFX is not designated to be and should not be interpreted to constitute shares, securities, or warranties of any class, sections in a business trust, units in a financing scheme, or any additional form of regulated investment or investment product of any jurisdiction. The Project Documents do not legislate prospectuses or documents of any sort and are not intended to and should not be interpreted to aggregate an offer of shares or securities of any form or a solicitation for any form of investment in any jurisdiction. No person is obliged or forced to enter into any contract or confining legal commitment concerning the sale and procurement of GFX. No cryptocurrency (other than those conceded for in the Project Documents) or extra form of payment is accepted based on the Project Documents.

The token sale and the project documents are intended for only persons who are not from the list of prohibited Jurisdictions (the USA, People's republic of china, Democratic People's Republic of Korea and All other jurisdictions that don't comply with the terms listed above or nations prohibiting dealing with cryptocurrencies and Initial coin offerings).

**As declared, people from these jurisdictions are not eligible to purchase the GFX tokens through private offering or IDO.**

We also disclose that no regulative authority has reviewed or approved any of the data in the Project Documents. No such action shall be taken under the laws, governing requirements, or laws of any jurisdiction. The dissemination of the Project Documents does not indicate that the applicable laws, regulatory specifications, or rules have been complied with.

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